

## Appendix 1

<b>HOUSING REVENUE ACCOUNT - BUDGET SUMMARY</b>	<b>2018/19 PROVISIONAL £'000</b>	<b>2018/19 BUDGET £'000</b>	<b>2019/20 BUDGET £'000</b>	<b>2019/20 BUDGET Q1 £'000</b>	<b>2019/20 ACTUAL Q1 £'000</b>	<b>Variance (Projected to Actual) £</b>
<b>Income</b>						
Dwelling Rents	(14,609)	(14,531)	(14,224)	(3,556)	(3,556)	-
Non-Dwelling Rents	(431)	(457)	(445)	(111)	(111)	-
Charges for Services and Facilities	(1,279)	(1,237)	(1,173)	(293)	(293)	-
Contributions towards Expenditure	(173)	(204)	(179)	(45)	(45)	-
<b>Total Income</b>	<b>(16,492)</b>	<b>(16,429)</b>	<b>(16,021)</b>	<b>(4,005)</b>	<b>(4,005)</b>	<b>-</b>
<b>Expenditure</b>						
Repairs and Maintenance	3,921	4,400	4,439	1,015	1,327	312
Supervision and Management	2,718	1,702	1,685	254	240	(14)
Special Services	905	1,313	1,344	254	194	(60)
Rents, Rates, Taxes and Other Charges	145	173	178	21	3	(18)
Movement in the allowance for Bad Debts	152	95	50	13	13	-
Depreciation of Fixed Assets	4,425	-	-	-	-	-
- Dwellings	-	4,826	4,826	1,207	1,207	-
- Other Assets	-	815	805	201	201	-
Amortisation of Intangible Assets	-	6	3	1	1	-
Debt Management Costs	-	47	42	11	11	-
Joint Transformation Programme Savings	-	(156)	(60)	(15)	(15)	-
Joint Transformation Programme (JTP) Efficiency Savings	-	150	250	63	63	-
<b>Total Expenditure</b>	<b>12,266</b>	<b>13,371</b>	<b>13,562</b>	<b>3,025</b>	<b>3,245</b>	<b>220</b>
<b>Net Cost of HRA Services</b>	<b>(4,226)</b>	<b>(3,058)</b>	<b>(2,459)</b>	<b>(980)</b>	<b>(760)</b>	<b>220</b>
HRA share of Corporate and Democratic Core	448	576	621	155	155	-
<b>Net Operating Cost of HRA Services</b>	<b>(3,778)</b>	<b>(2,482)</b>	<b>(1,838)</b>	<b>(825)</b>	<b>(605)</b>	<b>220</b>
<b>Capital Financing and Interest Charges</b>						
Interest Payable	1,884	1,866	1,850	463	463	-
Interest Receivable	(41)	(45)	(41)	(10)	(10)	-
Amortised Premiums and (Discounts)	-	-	-	-	-	-
Reversal of Depreciation and Amortisation	-	(5,647)	(5,634)	(1,409)	(1,409)	-
Transfer to Major Repairs Reserve	-	5,647	5,634	1,409	1,409	-
Repayment of Internal Borrowing	816	-	-	-	-	-
Revenue Contribution to Capital	-	349	-	-	-	-
<b>Total Capital Financing and Interest Charges</b>	<b>2,659</b>	<b>2,170</b>	<b>1,809</b>	<b>452</b>	<b>452</b>	<b>-</b>
<b>(Surplus)/Deficit for the year</b>	<b>(1,119)</b>	<b>(312)</b>	<b>(29)</b>	<b>(373)</b>	<b>(153)</b>	<b>220</b>
Working Balance at 1 April		(1,939)	(2,251)			
(Surplus) or Deficit for the year		-312	(29)			
<b>Working Balance at 31 March</b>		<b>(2,251)</b>	<b>(2,280)</b>			
Allocation of Working Balance:						
- General Working Balance		(1,456)	(1,735)			
- Special Projects		(520)	(270)			
- Self Insurance		(275)	(275)			
<b>Working Balance at 31 March</b>		<b>(2,251)</b>	<b>(2,280)</b>			